



CITY OF BANGOR

DEPARTMENT OF ASSESSING

January 13, 2026

Dear Taxpayer:

We have updated our depreciation tables to more accurately align with reported current values of assets.

Why the Change is Happening

We ran an analysis on reported current values on 1393 assets from 37 randomly selected businesses of various sizes. Analyzing the aggregated data showed us that businesses are holding onto assets longer and that the floor for the value of those assets is lower than what we had previously. So, we recreated our depreciation tables to align with these new industry trends.

Process

First, we pulled 84 Random BETE Applications from 2025 of variously sized businesses. We chose the BETE applications because business owners report both the original cost of all assets and the estimated current value of the assets.

Next, we removed any applications that did not have current value estimates or had invalid current value estimates (estimate same as original cost or exact same as our depreciated value). That left 37 BETE applications. We aggregated the data which resulted in a single list of 1393 assets. We then sorted the assets by type, Furniture and Fixtures, Equipment, and Computer Equipment.

Next, we calculated the percent good for each item based on the original cost of the asset and the owner of the asset's estimation of current value. Then we sort the data by age of the asset, which allowed us to find the average percent good and median percent for each age.

We then graphed those values compared to our current depreciation tables. This highlighted the difference between the business owners' estimation of value and our depreciation table.

We then created a new depreciation formula based on the owner reported median percent good values. From that formula we created our depreciation tables.

Sincerely,
Phil Drew
Assessor

Lynn Pawlowski
Appraiser Technician

City of Bangor, Maine
Assessment Date April 1, 2026

Fiscal Year 2027 (July 1, 2026 to June 30, 2027)

All computer equipment depreciates to a floor of 15% of original cost over 14 years
 Other personal property depreciates to a floor of 20% of original cost over 14 years
 Solar personal property depreciates to a floor of 10% of original cost over 21 years

All depreciation percentages are applied to either original cost and replacement cost figures.

Calendar Year	Property Was Purchased	Other Property	Computer Equipment	Solar Equip.
		Fixture & Furniture Mach. & Equipment Leasehold Imp Trailers & Storage Containers Gaming Property	see definition below	
2026		92%	85%	92%
2025		86%	80%	88%
2024		81%	74%	84%
2023		75%	69%	80%
2022		70%	63%	76%
2021		64%	58%	72%
2020		59%	53%	67%
2019		53%	47%	63%
2018		48%	42%	59%
2017		42%	37%	55%
2016		37%	31%	51%
2015		31%	26%	47%
2014		26%	20%	43%
2013		20%	15%	39%
2012		Floor	Floor	35%
2011				30%
2010				26%
2009				22%
2008		Above percentages are shown as percentage good (%GD)		18%
2007				14%
2006				10%
				Floor

Computer equipment is limited to the following items only: mainframe, personal and network computers, computer components: keyboards, monitors, hard drives, modems, printers, tape drives, servers.

Not included with computers above are computers integrated with industrial/manufacturing equipment.